RIDESHARING – Just the Facts

WHAT:

Ridesharing was authorized to operate in New York State (outside of New York City) by legislation included in Gov. Cuomo's budget bill that was signed in early April 2017. Ridesharing in New York City will continue to operate under the rules of the Taxi & Limo Commission.

WHEN:

The legislation originally had an effective date of July 9, 2017 but recent amendment legislation moved the date up to June 29, 2017 (just in time for Fourth of July weekend!)

WHO PROVIDES THE INSURANCE COVERAGE?

Phases in the ridesharing activity	Minimum limits required by law (may be provided by driver's personal policy, a group policy provided by the transportation network company, or a combination of the two)	Personal Auto Policy insurer MAY provide:
Phase 1 – driver is logged on to app and available to accept a trip	$75,000/$150,000 BI $25,000 PD	Higher limits for liability, medical payments, collision, other than collision by ISO or company endorsement for an additional premium charge Not approved in NY yet but available in other states: ISO PP 33 14- provides limited coverage only while app is on but driver has NOT accepted a request (no passenger in car)
Phase 2 – driver has accepted a ride request ("pre-arranged trip") but no passenger in the vehicle	$1.25 million CSL	Not approved in NY yet but available in other states: ISO PP 33 13- provides limited coverage while app is on AND driver has accepted a request (no passenger in car)
Phase 3 – driver is transporting a passenger on a pre-arranged trip	$1.25 million CSL	

OTHER IMPORTANT FACTS:

- Insurers may exclude coverage for Phases 1, 2 and 3
- Counties and cities with a population over 100,000 have the ability to opt out of TNC operations (DMV will maintain a list of jurisdictions that have opted out and it will be available soon)
- Drivers must be at least 19 years old and hold a valid NYS driver's license
- Drivers are subject to criminal background checks
- Drivers should check the terms of loans or leases on their vehicle to determine if TNC activities are permitted

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